

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on Tuesday, November 11, 2014 at 5:30 p.m. at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed 2015 budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed 2015 budget.

	2014 Current Budget	2015 Proposed Budget	% Change + or -
GENERAL FUND			
<u>REVENUES</u>			
TAXES:			
GENERAL PROPERTY TAX	555,679	658,751	18.55%
STATE SHARED REVENUE	75,495	75,228	
STATE HIGHWAY AIDS	133,032	138,374	
ANNUAL IMPACT FEE ROCK/PADDOCK	51,080	51,080	
LICENSES AND PERMITS	39,025	34,155	
FINES, FORFEITS	3,000	2,000	
PUBLIC CHARGES	12,000	12,000	
RECYCLING GRANTS & CHARGES	261,231	263,850	
INTEREST	4,500	2,200	
MISCELLANEOUS	24,062	25,293	
FUND BALANCE TRANSFER	0	484	
TOTAL GEN. FUND REV.	1,159,104	1,263,415	9.00%
UNAPPROPRIATED FUNDS APPLIED			
TOTAL REV. AND CASH APPLIED	1,159,104	1,263,415	
<u>EXPENDITURES</u>			
GENERAL GOV.	248,341	248,416	
PUBLIC SAFETY	282,175	268,899	
PUBLIC WORKS	316,000	327,000	
RECYCLING EXPENSE	260,000	264,334	
OTHER MISC. EXPENSES	0	0	
CASH RESERVES	10,000	10,000	
DEBT SERVICE	42,588	144,766	
TOTAL GEN. FUND EXP.	1,159,104	1,263,415	9.00%

GENERAL FUND

Balance	1,396,465
Total Revenues	1,263,415
	2,659,880
Total Expenditures	1,263,415
Subtotal	1,396,465
Reserved for Contingencies	549,584
Reserved for future Road Improvement (Rock/Paddock Impact fee)	500,000
December 31 Ending Balance	346,881

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