

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on *Tuesday, November 12, 2019 at 5:30 p.m.* at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed **2020** budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed **2020** budget.

<b>GENERAL FUND</b>	<b>2019 Current Budget</b>	<b>2020 Proposed Budget</b>	<b>% Change + or -</b>
<b>REVENUES</b>			
<b>TAXES:</b>			
GENERAL PROPERTY TAX	679,621	694,920	2.25%
STATE SHARED REVENUE	76,172	75,881	
STATE HIGHWAY AIDS	151,032	167,929	
ANNUAL IMPACT FEE ROCK/PADDOCK	51,080	51,080	
LICENSES AND PERMITS	78,478	62,740	
FINES, FORFEITS	5,000	6,000	
PUBLIC CHARGES	15,200	11,627	
RECYCLING GRANTS & CHARGES	284,594	290,597	
INTEREST	5,970	8,670	
MISCELLANEOUS	28,487	39,677	
FUND BALANCE TRANSFER	0	1,711	
<b>TOTAL GEN. FUND REV.</b>	<b>1,375,634</b>	<b>1,410,832</b>	<b>2.56%</b>
UNAPPROPRIATED FUNDS APPLIED			
<b>TOTAL REV. AND CASH APPLIED</b>	<b>1,375,634</b>	<b>1,410,832</b>	
<b>EXPENDITURES</b>			
GENERAL GOV.	293,889	296,124	
PUBLIC SAFETY	332,863	356,140	
PUBLIC WORKS	400,640	378,500	
RECYCLING EXPENSE	284,594	292,068	
OTHER MISC. EXPENSES	0	0	
CASH RESERVES	11,648	8,000	
DEBT SERVICE	52,000	80,000	
<b>TOTAL GEN. FUND EXP.</b>	<b>1,375,634</b>	<b>1,410,832</b>	<b>2.56%</b>

**GENERAL FUND**

<b>Balance</b>	1,019,868
Total Revenues	1,410,832
	<b>2,430,700</b>
Total Expenditures	1,410,832
Subtotal	1,019,868
Reserved for Contingencies	565,815
Reserved for future Road Improvement (Rock/Paddock Impact fee)	248,039
December 31 Ending Balance	206,014

Posted: **Oct. 24, 2019**

Published: **Oct. 30, 2019**