

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on *Tuesday, November 10, 2020 at 5:30 p.m.* at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed *2020* budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed *2021* budget.

GENERAL FUND	2020 Current Budget	2021 Proposed Budget	% Change + or -
REVENUES			
TAXES:			
GENERAL PROPERTY TAX	694,920	736,386	5.97%
STATE SHARED REVENUE	75,881	65,641	
STATE HIGHWAY AIDS	167,929	170,715	
ANNUAL IMPACT FEE ROCK/PADDOCK	51,080	51,080	
LICENSES AND PERMITS	62,740	63,550	
FINES, FORFEITS	6,000	6,500	
PUBLIC CHARGES	11,627	13,000	
RECYCLING GRANTS & CHARGES	290,597	305,190	
INTEREST	8,670	6,670	
MISCELLANEOUS	39,677	50,040	
FUND BALANCE TRANSFER	1,711	0	
TOTAL GEN. FUND REV.	1,410,832	1,468,772	4.11%
UNAPPROPRIATED FUNDS APPLIED			
TOTAL REV. AND CASH APPLIED	1,410,832	1,468,772	
EXPENDITURES			
GENERAL GOV.	296,124	319,120	
PUBLIC SAFETY	356,140	364,368	
PUBLIC WORKS	378,500	390,900	
RECYCLING EXPENSE	292,068	305,190	
OTHER MISC. EXPENSES	0	0	
CASH RESERVES	8,000	9,194	
DEBT SERVICE	80,000	80,000	
TOTAL GEN. FUND EXP.	1,410,832	1,468,772	4.11%

GENERAL FUND

Balance	1,102,595
Total Revenues	1,472,772
	2,575,367
Total Expenditures	1,468,772
Subtotal	1,106,595
Reserved for Contingencies	565,815
Reserved for future Road Improvement (Rock/Paddock Impact fee)	248,039
December 31 Ending Balance	292,741

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