

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF FULTON

Notice is hereby given that on **Tuesday, November 12, 2024 at 5:30 p.m.** at the Fulton Town Hall, at 2738 Fulton Center Dr., Edgerton, a public hearing on the proposed **2025** budget for the Town of Fulton in Rock County will be held. The proposed budget in detail is available for inspection at the town hall from 8:00 a.m. to 5:00 p.m. Monday through Thursday. The following is a summary of the proposed **2025** budget.

| <b>GENERAL FUND</b>                | <b>2024</b><br>Current<br>Budget | <b>2025</b><br>Proposed<br>Budget | %<br>Change<br>+ or - |
|------------------------------------|----------------------------------|-----------------------------------|-----------------------|
| <b>REVENUES</b>                    |                                  |                                   |                       |
| TAXES:                             |                                  |                                   |                       |
| GENERAL PROPERTY TAX               | 854265                           | 973410                            | 13.95%                |
| STATE SHARED REVENUE               | 277414                           | 279702                            |                       |
| STATE HIGHWAY AIDS                 | 179159                           | 179159                            |                       |
| ANNUAL IMPACT FEE ROCK/PADDOCK     | 51080                            | 51080                             |                       |
| LICENSES AND PERMITS               | 80835                            | 91941                             |                       |
| FINES, FORFEITS                    | 13000                            | 25000                             |                       |
| PUBLIC CHARGES                     | 13000                            | 13700                             |                       |
| RECYCLING GRANTS & CHARGES         | 320552                           | 334487                            |                       |
| INTEREST                           | 16835                            | 19375                             |                       |
| MISCELLANEOUS                      | 79417                            | 89274                             |                       |
| FUND BALANCE TRANSFER-Recycle      | 6400                             | 6400                              |                       |
| FUND BALANCE TRANSFER-GENERAL FUN  | 48500                            | 65000                             |                       |
| <b>TOTAL GEN. FUND REV.</b>        | <b>1891957</b>                   | <b>2128528</b>                    | <b>12.50%</b>         |
| UNAPPROPRIATED FUNDS APPLIED       | 55000                            | 239                               |                       |
| <b>TOTAL REV. AND CASH APPLIED</b> | <b>1946957</b>                   | <b>2128767</b>                    |                       |
| <b>EXPENDITURES</b>                |                                  |                                   |                       |
| GENERAL GOV.                       | 424467                           | 465088                            |                       |
| PUBLIC SAFETY                      | 499727                           | 629792                            |                       |
| PUBLIC WORKS                       | 587600                           | 614400                            |                       |
| RECYCLING EXPENSE                  | 343663                           | 334487                            |                       |
| OTHER MISC. EXPENSES               | 0                                | 0                                 |                       |
| CASH RESERVES                      | 5000                             | 5000                              |                       |
| DEBT SERVICE                       | 80000                            | 80000                             |                       |
| <b>TOTAL GEN. FUND EXP.</b>        | <b>1940457</b>                   | <b>2128767</b>                    | <b>9.70%</b>          |

| <b>GENERAL FUND</b>                                               |                |
|-------------------------------------------------------------------|----------------|
| <b>Balance</b>                                                    | 1,083,958      |
| Total Revenues                                                    | 2,046,515      |
|                                                                   | 54,900         |
|                                                                   | <b>3130473</b> |
| Total Expenditures                                                | 2128767        |
| Subtotal                                                          | 1001706        |
| Reserved for Contingencies                                        | 675324         |
| Reserved for future Road Improvement<br>(Rock/Paddock Impact fee) | 252911         |
| December 31 Ending Balance                                        | 451737         |

Posted: 11/07/2024